

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA**

**In re:****CHAPTER 13 PLAN****Jeffrey Robert Wright****DATED: June 25, 2004**

Case No. 04-43298

**Debtor(s).****1. PAYMENTS BY DEBTOR.**

- a) As of the date of this Chapter 13 Plan, the debtor has paid the trustee \$0.
- b) After the date of this Chapter 13 Plan, the debtor will pay the trustee \$1,100.00 per month for 53 months, beginning in July, 2004.
- c) The debtor will also pay the trustee \$0.
- d) The debtor will pay the trustee a total of \$58,300.00 [line 1a + line 1b + line 1c].

2. **PAYMENTS BY TRUSTEE.** The trustee will make payments only to creditors for which proofs of claim have been filed, make payments monthly as available, and collect the trustee's percentage fee of 6.0 percent for a total of \$3,498.00 [line 1d x \$.06] or such amount as may be fixed by the Attorney General not to exceed 10%. For purposes of this plan, month one is the month following the month in which the debtor makes the debtor's first payment. Unless ordered otherwise, the trustee will not make any payments until the plan is confirmed. Payments will accumulate and be paid following confirmation. Debtors will increase plan payments, if necessary, to pay any increase in trustee's fee in excess of the budgeted amount of 6%.

3. **PRIORITY CLAIMS.** The trustee shall pay in full all claims entitled to priority under §507, including the following. The amounts listed are estimates only. The trustee will pay the amounts actually allowed.

		Estimated Claim Amount	Monthly Payment	Beginning in month #	No of payments	Total Payments
(a)	Attorney Fees	\$ 4,000.00	\$ 1,218.75	1	4	\$ 4,000.00
(b)	Internal Revenue Service	\$34,099.17	\$ 1,009.13			\$34,099.17
(c)	Minnesota Dept of Revenue	\$ 7,085.00	\$ 209.62			\$ 7,085.00
(d)						
(e)	Total					\$45,184.17

4. **LONG TERM SECURED CLAIMS NOT IN DEFAULT.** The following creditors have secured claims. Payments are current and the debtor will continue to make all payments which come due after the date the petition was filed directly to the creditors.

- (a) None
- (b)
- (c)

5. **HOME MORTGAGE(S) IN DEFAULT [§1322(b)(5)].** The trustee will cure defaults (plus interest at the rate of 8 percent per annum) on claims secured only by a security interest in real property that is the debtor's principal residence as follows. The debtor will maintain the regular payments which come due after the date the petition was filed. The creditors will retain their liens. The amounts of default are estimates only. The trustee will pay the actual amounts of default.

	Creditor	Amount Default	Monthly Pmt	Beginning in Month #	Number of Payments	Total Payments
(a)	None	\$ _____	\$ _____	_____	_____	\$ _____
(b)		\$ _____	\$ _____	_____	_____	\$ _____
(c)		\$ _____	\$ _____	_____	_____	\$ _____

6. **OTHER LONG TERM CLAIMS IN DEFAULT [§1322(b)(5)].** The trustee will cure defaults (plus interest at the rate of 8 percent per annum) on other claims as follows and the debtor will maintain the regular payments which come due after the date the petition was filed. The creditors will retain their liens. The amounts of default are estimates only. The trustee will pay the actual amounts of default.

	Creditor	Amount of Default	Monthly Payment	Beginning in Month #	Number of Payments	Total Pmts
(a)	None	\$ _____	\$ _____	_____	_____	\$ _____
(b)	_____	\$ _____	\$ _____	_____	_____	\$ _____

7. **OTHER SECURED CLAIMS [§1325(a)(5)].** The trustee will make payments to the following secured creditors having a value as of confirmation equal to the allowed amount of the creditor's secured claim using a discount rate of 8 percent. The creditor's allowed secured claim shall be the creditor's allowed claim or the value of the creditor's interest in the debtor's property, whichever is less. The creditors shall retain their liens. **NOTE: NOTWITHSTANDING A CREDITOR'S PROOF OF CLAIM FILED BEFORE OR AFTER CONFIRMATION, THE AMOUNT LISTED IN THIS PARAGRAPH AS A CREDITOR'S SECURED CLAIM BINDS THE CREDITOR PURSUANT TO 11 U.S.C. §1327 AND CONFIRMATION OF THE PLAN WILL BE CONSIDERED A DETERMINATION OF THE CREDITOR'S ALLOWED SECURED CLAIM UNDER 11 U.S.C. §506(a).**

	Creditor	Claim Amount	Secured Claim	Monthly Payment	Begin Mo. #	# of Pymts	Total Pmts
(a)	IRS	\$ 6,275.15	\$ 3,760.00	\$ 1,218.75	5	3	
				\$ 180.77	8	1	\$ 3,837.02
(b)		\$ _____	\$ _____	\$ _____			\$ _____
(c)		\$ _____	\$ _____	\$ _____			\$ _____

8. **SEPARATE CLASS OF UNSECURED CREDITORS.** In addition to the class of unsecured creditors specified in ¶ 9, there shall be a separate class of unsecured creditors holding allowed non-priority claims described as follows: \_\_\_\_\_.

- (a) The debtor estimates that the total claims in this class are \$ \_\_\_\_\_.
- (b) The trustee shall pay this class \$ \_\_\_\_\_.

9. **TIMELY FILED UNSECURED CREDITORS.** The trustee will pay holders of non-priority unsecured claims for which proofs of claim were timely filed the balance of all payments received by the trustee and not paid under ¶¶ 2, 3, 5, 6, 7, and 8 their pro rata share of approximately \$5,780.81 [line 1d minus lines 2, 3e, 5d, 6d, 7d, and 8b].

- (a) The debtor estimates that the total unsecured claims held by creditors listed in ¶7 are \$2,515.15.
- (b) The debtor estimates that the debtor's total unsecured claims (excluding those in ¶7 and 8) are \$129,082.00.
- (c) Total estimated unsecured claims are \$131,597.15 [line 9(a) plus line 9(b)].

10. **TARDILY FILED ALLOWED UNSECURED CREDITORS.** All money paid by the debtor to the trustee under ¶1, but not distributed by the trustee under ¶¶ 2, 3, 5, 6, 7, 8, 9 or 11 shall be paid to holders of allowed, non-priority unsecured claims for which proofs of claim were tardily filed but to which the debtor or other party in interest has not filed an objection to allowance of same by the date on which the trustee would otherwise commence distribution to this class of creditors.

11. **OTHER PROVISIONS.**

**Scheduled property of the estate that is not claimed exempt shall not re-vest in the Debtor(s) upon confirmation and instead shall vest in the Debtor(s) upon discharge, dismissal or conversion.**

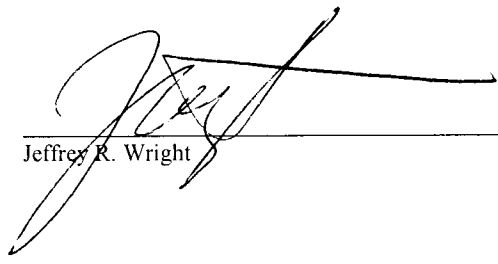
12. **SUMMARY OF PAYMENTS.**

Trustee's Fee	\$ 3,498.00
Priority Claims	\$45,184.17
Home Mortgage Defaults	\$ 0
Long Term Debt Defaults	\$ 0
Other Secured Claims	\$ 3,837.02
Separate Class	\$ 0
Unsecured Creditors	\$ 5,780.81
Total (must equal line 1d)	\$58,300.00

In re     BKY 04-43298

CHAPTER 13 PLAN

Mary L. Cox (176552)  
Henson & Efron, P.A.  
220 South Sixth Street, Suite 1800  
Minneapolis, Minnesota 55402  
612-339-2500



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Jeffrey R. Wright